



Letter from the Principal Officer

Dear pensioner

A new President, an increase in VAT and the Australian cricket team shamed by their conspiracy to cheat... a truly explosive start to the year! If this is an indication of things to come, 2018 looks like it will be busy and eventful!!

In this jam-packed newsletter we have included your pay dates for 2018, provide you with highlights from this year's Budget

speech, remind you about the importance of submitting your Certificate of Existence, extend an invitation for you to attend the Fund's 34th Annual General Meeting and give you a heads up on the Pensioner Trustee Elections planned for later this year.

Happy reading!

Ilse Hartlief
Principal Officer



2018 Pensioner pay dates

Your pension is payable every month on the **22nd**. Should the 22nd fall on a Saturday, your pension will be in your account on the Friday. If the 22nd falls on a Sunday, your pension will reflect in your account on the Monday.

We know that your pension pay dates are important to you, so we have included the dates for easy reference.

Remaining pay dates for 2018

22 May	21 September
22 June	22 October
20 July	22 November
22 August	14 December

Budget 2018

The 2018 Budget Speech was delivered at the end of February 2018.

We have created a summary to help you understand how it affects your pocket.

The budget speech affects us all in one way or another and we hope you have found this snippet informative.

On 1 April 2018 VAT increased from 14% to 15%.



You can expect a further rise in the cost of basic consumer goods.

The health promotion levy, which taxes sugary beverages was implemented from 1 April 2018.



The tax rate is 2.1c/gram for sugar content in excess of 4g/100ml.



Guilty pleasures now cost you more

Those who prefer unfortified wine will have to fork out an extra 23 cents per 750 ml. Ciders and alcoholic fruit beverages up by 15c per 340 ml. Spirit up by R4,80 per 750 ml. Cigarettes up by R1,22 per packet of 20. Cigars up by R6,45 per 23 g.

Fuel taxes have increased by 22c per litre with effect 4 April 2018.



Invest in a more fuel-efficient car or cut down on petrol expenses by starting a lift club.

Estates above R30 million will now be taxed at a rate of 25%.



Make sure your home is adequately valued.



Fee-free higher education and training for students from families whose income is less than R350 000 a year.

An additional amount of R57 billion has been allocated to fund the system over the medium term. This will create a broader taxpayer base in future years and increase the skill and talent that corporate South Africa is able to nurture.

Annual General Meeting coming soon!

The LA Retirement Fund is proud to announce that we will be hosting our 34th Annual General Meeting.

We are extending our invitation to all pensioners who would like to join us as we discuss the challenges and successes of the year that was and our vision for the year ahead.

The AGM will be held at the CR Louw Lecture Hall, Sanlam Head Office, Strand Road, Bellville on Friday, 25 May 2018 at 09:00.

We hope to see you there!



Remember to submit your Certificate of Existence!

All pensioners who receive a monthly income from the Fund are required to complete and submit a Certificate of Existence every year. The deadline for the submission of your completed Certificate of Existence (COE) is 31 August 2018.

Should we not receive a completed COE from you before the deadline, your pension will be suspended in September and will only be re-instated once the required documentation has been submitted.

Not sure whether the Fund received your COE?

We suggest that you contact us on 021 943 5305 and we will be able to confirm whether your COE was received. Please remember

you can fax the certificate to 021 917 4114 or email it to support@laretirementfund.co.za.



Change of details? Please inform us

Please do not forget to inform the LA Retirement Fund if you change your address, personal details or banking details. Should your banking details change, please notify the Fund in writing before the 10th of the month in order for your pension to be paid into your new account. Any notifications received after the 10th of the month, will only be implemented the following month.

Please also let us have your email address and cellphone number as we like to ensure that you receive all fund communiques timeously.

Watch out for the upcoming Pensioner Trustee Elections

A vacancy for a Pensioner Elected Trustee will become available from 1 January 2019.

Get ready to nominate and vote for the candidate that you feel will best represent your interests on the Fund's Board of Trustees.

You will receive more information on how, when and where you can do so by July 2018.

The power is in your hands!

